

## **SETTLEMENT**

This settlement is by and between the Iowa Ethics and Campaign Disclosure Board, Matthew McCoy, and John Ruan III.

WHEREAS, McCoy and Ruan have advised the Board that in or about December 2005, in connection with the 2006 gubernatorial campaign of Michael Blouin, Ruan gave McCoy a check payable to McCoy personally in the amount of \$2,500, and McCoy wrote a personal check to the Blouin for Governor Committee in the amount of \$2,500;

WHEREAS, Iowa Code § 68A.502 provides that “[a] person shall not make a contribution or expenditure in the name of another person, and a person shall not knowingly accept a contribution or expenditure made by one person in the name of another”;

WHEREAS, McCoy and Ruan each deny that he intended to violate or willfully violated § 68A.502 or any other campaign finance law of Iowa;

ACCORDINGLY, it is agreed to resolve the foregoing matter in a voluntary settlement as follows:

1. McCoy and Ruan shall each pay \$1,250 to the Iowa Ethics and Campaign Disclosure Board, which amounts shall be deemed civil administrative penalties.
2. The foregoing payments do not constitute an admission that either McCoy or Ruan intended to violate or willfully violated § 68A.502 or any other campaign finance law of Iowa, and each specifically denies that he intended to violate or willfully violated the law.
3. This settlement shall not be admissible for any other purpose.
4. This settlement is subject to the approval of the full Iowa Ethics and Campaign Disclosure Board.

Dated this 18 day of January, 2008.

By: W. Charles Smithson  
W. Charles Smithson  
Executive Director and Legal Counsel  
Iowa Ethics and Campaign Disclosure Board

By: Matthew McCoy  
Matthew McCoy

By: John Ruan III  
John Ruan III